

HIGH INCOME VALUE

MICROCAP FUND



LATEST UNIT PRICES & PERFORMANCE					
As at Date	\$	Distribution ¢	Franking Credit ¢	Month on month performance	Performance net of Fees Since Inception (01/03/2012)
30/09/2018	1.4599			+0.14%	+116.09%
31/08/2018	1.4578			+0.75%	+115.78%
31/07/2018	1.4470			+0.89%	+114.18%
30/06/2018	1.4342	3.20	1.47	-0.05%	+112.29%
	1.4662				
31/05/2018	1.4669			+1.99%	+112.39%
30/04/2018	1.4383			-0.94%	+108.25%
31/03/2018	1.4520			-1.61%	+110.23%
28/02/2018	1.4758			+0.63%	+113.68%
31/01/2018	1.4665			+0.87%	+112.33%
31/12/2017	1.4539	2.78	1.28	-0.42%	+110.51%
	1.4817				
30/11/2017	1.4879			-2.55%	+111.39%
31/10/2017	1.5268			+2.66%	+116.91%
30/09/2017	1.4872			-1.25%	+111.29%
31/08/2017	1.5060			+0.69%	+113.96%
31/07/2017	1.4957			+3.24%	+112.49%
30/06/2017	1.4487	3.57	1.23	+2.91%	+105.82%
	1.4844				
31/05/2017	1.4424			+0.65%	+99.99%
30/04/2017	1.4331			-0.63%	+98.71%

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31/03/2017	1.4422			+2.65%	+99.97%
28/02/2017	1.4050			-1.46%	+94.81%
31/01/2017	1.4258			+1.52%	+97.69%
31/12/2016	1.4044	3.23	1.10	+1.17%	+94.73%
	1.4367				
30/11/2016	1.4201			-0.87%	+92.48%
31/10/2016	1.4325			+0.09%	+94.16%
30/09/2016	1.4312			+2.43%	+93.98%
31/08/2016	1.3973			+2.97%	+89.39%
31/07/2016	1.3570			+9.45%	+83.92%
30/06/2016	1.2399	4.82	1.04	-2.47%	+68.05%
	1.2881				
31/05/2016	1.3207			+2.42%	+72.30%
30/04/2016	1.2895			-0.78%	+68.23%
31/03/2016	1.2996			+3.92%	+69.55%
29/02/2016	1.2506			-0.41%	+62.97%
31/01/2016	1.2557			-1.00%	+63.82%
31/12/2015	1.2684	3.27	1.32	-0.31%	+65.48%
	1.3011				
30/11/2015	1.3051			-0.84%	+65.99%
31/10/2015	1.3162			+4.51%	+67.40%
30/09/2015	1.2594			+0.05%	+60.17%
31/08/2015	1.2588			+1.89%	+60.10%
31/07/2015	1.2355			+5.45%	+57.13%
30/06/2015	1.1717	5.18	1.31	-11.08%	+49.02%

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	1.2235				
31/05/2015	1.3760			+2.12%	+67.59%
30/04/2015	1.3474			+0.57%	+64.11%
31/03/2015	1.3397			+1.60%	+63.17%
28/02/2015	1.3186			+6.21%	+60.60%
31/01/2015	1.2415			+0.50%	+51.21%
31/12/2014	1.2353	3.79	1.66	+0.76%	+50.46%
	1.2732				
30/11/2014	1.2636			-1.27%	+49.33%
31/10/2014	1.2798			-2.83%	+51.24%
30/09/2014	1.3171			-1.54%	+55.65%
31/08/2014	1.3377			+3.00%	+58.08%
31/07/2014	1.2987			+7.36%	+53.47%
30/06/2014	1.2097	3.56	1.32	+0.82%	+42.95%
	1.2453				
31/05/2014	1.2352			-0.52%	+41.79%
30/04/2014	1.2416			-0.53%	+42.53%
31/03/2014	1.2482			+0.92%	+43.28%
28/02/2014	1.2368			-2.02%	+41.98%
31/01/2014	1.2623			-2.02%	+44.90%
31/12/2013	1.2883	2.56	1.45	-0.48%	+47.89%
	1.3139				
30/11/2013	1.3203			+1.90%	+48.61%
31/10/2013	1.2957			+2.20%	+45.85%
30/09/2013	1.2678			+4.07%	+42.70%
30/08/2013	1.2182			+2.29%	+37.12%
31/07/2013	1.1909			+6.87%	+34.05%

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30/06/2013	1.1143	5.49	1.3	-3.71%	+25.43%
	1.1692				
31/05/2013	1.2143			-1.48%	+30.26%
30/04/2013	1.2326			+1.46%	+32.23%
28/03/2013	1.2149			+1.44%	+30.33%
28/02/2013	1.1976			+3.98%	+28.47%
31/01/2013	1.1518			+11.22%	+23.56%
31/12/2012	1.0356	4.17	2.19	+7.01%	+11.10%
	1.0773				
30/11/2012	1.0067			-1.72%	+3.81%
31/10/2012	1.0243			-1.05%	+5.63%
28/09/2012	1.0352			-1.33%	+6.75%
31/08/2012	1.0492			+4.34%	+8.20%
31/07/2012	1.0056			+5.76%	+3.70%
29/06/2012	0.9508	2.97	1.3	-2.21%	-1.95%
	0.9805				
31/05/2012	1.0027			-3.91%	+0.27%
30/04/2012	1.0435			+2.21%	+4.35%
30/03/2012	1.0209			+2.09%	+2.09%
01/03/2012	1.0000	Inception of Fund			

(Returns are calculated after all fees and expenses and reinvestment of distributions. Franking Credits are not included in performance calculations.)

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