DEEP VALUE

MICROCAP FUND



LATEST UNIT PRICES & PERFORMANCE					
As at Date	$	Distribution ¢	Franking Credit ¢	Performance net of Fees Since Inception (06/03/09)	Month on month performance
31/10/2026	2.8761			+565.38%	-3.18%
30/09/2026	2.9705			+587.22%	-9.04%
31/08/2026	3.2659			+655.56%	+3.72%
31/07/2026	3.1487			+628.45%	-0.23%
30/06/2026	3.1558	28.31	2.00	+630.10%	-1.57%
	3.4389				
31/05/2026	3.4938			+641.76%	+0.29%
30/04/2026	3.4836			+639.59%	-0.54%
31/03/2026	3.5025			+643.61%	-12.83%
28/02/2026	4.0178			+753.01%	-11.95%
31/01/2026	4.5630			+868.76%	-5.07%
31/12/2025	4.8068			+920.52%	-2.27%
30/11/2025	4.9186			+944.25%	+0.46%
31/10/2025	4.8959			+939.43%	+0.24%
30/09/2025	4.8841			+936.93%	-0.78%
31/08/2025	4.9227			+945.12%	+6.88%
31/07/2025	4.6059			+877.86%	+1.14%
30/06/2025	4.5538	30.61	1.51	+866.80%	+1.74%
	4.8599				
31/05/2025	4.7770			+850.31%	+4.59%
30/04/2025	4.5673			+808.60%	-1.38%
31/03/2025	4.6314			+821.35%	-4.66%
28/02/2025	4.8580			+866.43%	-5.60%
31/01/2025	5.1462			+923.76%	-1.03%

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31/12/2024	5.1996			+934.38%	+1.53%
30/11/2024	5.1214			+918.83%	+2.48%
31/10/2024	4.9973			+894.14%	-2.05%
30/09/2024	5.1020			+914.97%	+1.40%
31/08/2024	5.0317			+900.98%	+1.19%
31/07/2024	4.9723			+889.16%	+1.11%
30/06/2024	4.9179	0.02	1.93	+878.33%	+1.84%
	4.9181				
31/05/2024	4.8291			+860.63%	+0.83%
30/04/2024	4.7895			+852.75%	-1.57%
31/03/2024	4.8659			+867.95%	+3.28%
29/02/2024	4.7115			+837.24%	+7.06%
31/01/2024	4.4010			+775.47%	+0.83%
31/12/2023	4.3649			+768.29%	+6.12%
30/11/2023	4.1132			+718.22%	-0.39%
31/10/2023	4.1293			+721.42%	-6.79%
30/09/2023	4.4299			+781.22%	-0.57%
31/08/2023	4.4553			+786.27%	+1.51%
31/07/2023	4.3891			+773.10%	+3.27%
30/06/2023	4.2501	5.01	3.99	+745.46%	+2.75%
	4.3011				
31/05/2023	4.1859			+722.81%	+0.78%
30/04/2023	4.1536			+716.46%	+5.05%
31/03/2023	3.9540			+677.23%	-4.96%
28/02/2023	4.1602			+717.76%	-5.30%
31/01/2023	4.3928			+763.48%	+4.29%
31/12/2022	4.2121			+727.96%	-3.01%

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30/11/2022	4.3427			+753.64%	+4.71%
31/10/2022	4.1473			+715.23%	+5.82%
30/09/2022	3.9193			+670.41%	-7.86%
31/08/2022	4.2535			+736.10%	-1.45%
31/07/2022	4.3161			+748.41%	+9.68%
30/06/2022	3.9351	20.39	2.84	+673.51%	-9.06%
	4.1390				
31/05/2022	4.5513			+750.57%	-6.69%
30/04/2022	4.8777			+811.56%	-1.94%
31/03/2022	4.9744			+829.64%	+3.95%
28/02/2022	4.7852			+794.28%	-4.82%
31/01/2022	5.0273			+839.52%	-7.92%
31/12/2021	5.4599			+920.37%	+1.64%
30/11/2021	5.3717			+903.88%	+0.52%
31/10/2021	5.3441			+898.73%	+3.66%
30/09/2021	5.1556			+863.50%	+0.69%
31/08/2021	5.1202			+856.88%	+5.96%
31/07/2021	4.8323			+803.08%	+2.66%
30/06/2021	4.7073	33.11	4.877	+779.72%	+2.42%
	5.0384				
31/05/2021	4.9193			+758.92%	-0.32%
30/04/2021	4.9352			+761.70%	+3.43%
31/03/2021	4.7717			+733.15%	+0.77%
28/02/2021	4.7354			+726.82%	+2.87%
31/01/2021	4.6034			+703.77%	+0.55%
31/12/2020	4.5780			+699.33%	-2.08%
30/11/2022	4.6754			+716.34%	+7.42%
31/10/2020	4.3526			+659.98%	-1.27%
30/09/2020	4.4085			+669.74%	+0.93%
31/08/2020	4.3679			+662.65%	+12.47%

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31/07/2020	3.8835			+578.07%	+2.74%
30/06/2020	3.7800	9.32	4.30	+560.00%	+3.84%
	3.8732				
31/05/2020	3.7300			+535.60%	+6.23%
30/04/2020	3.5113			+498.33%	+20.87%
31/03/2020	2.9050			+395.02%	-29.76%
29/02/2020	4.1360			+604.78%	-9.58%
31/01/2020	4.5742			+679.45%	+3.82%
31/12/2019	4.4061			+650.81%	+5.82%
30/11/2019	4.1636			+609.49%	+6.32%
31/10/2019	3.9162			+567.33%	-0.51%
30/09/2019	3.9362			+570.74%	+4.57%
31/08/2019	3.7640			+541.39%	+1.29%
31/07/2019	3.7161			+533.23%	+8.62%
30/06/2019	3.4213	19.55	4.40	+483.00%	-3.22%
	3.6168				
31/05/2019	3.7371			+502.39%	-2.73%
30/04/2019	3.8420			+519.29%	+4.80%
31/03/2019	3.6660			+490.93%	-4.13%
28/02/2019	3.8239			+516.38%	+3.27%
31/01/2019	3.7027			+496.84%	+0.99%
31/12/2018	3.6664			+490.99%	-4.77%
30/11/2018	3.8502			+520.62%	-3.77%
31/10/2018	4.0012			+544.96%	-6.22%
30/09/2018	4.2668			+587.77%	-0.56%
31/08/2018	4.2910			+591.67%	+3.93%
31/07/2018	4.1288			+565.53%	-1.60%
30/06/2018	4.1959	27.20	4.40	+576.34%	+0.83%
	4.4679				
31/05/2018	4.4312			+570.78%	+4.61%
30/04/2018	4.2361			+541.25%	-2.85%
31/03/2018	4.3603			+560.05%	-2.69%
28/02/2018	4.4809			+578.31%	-2.03%
31/01/2018	4.5737			+592.35%	+0.57%
31/12/2017	4.5479			+588.45%	+2.32%

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30/11/2017	4.4449			+572.86%	+1.17%
31/10/2017	4.3933			+565.04%	+0.88%
30/09/2017	4.3551			+559.26%	+1.65%
31/08/2017	4.2842			+548.53%	-2.47%
31/07/2017	4.3926			+564.94%	+1.79%
30/06/2017	4.3154	47.07	3.44	+553.25%	+4.20%
	4.7861				
31/05/2017	4.5934			+526.95%	+2.39%
30/04/2017	4.4861			+512.31%	-3.07%
31/03/2017	4.6280			+531.68%	+2.88%
28/02/2017	4.4985			+514.00%	-4.19%
31/01/2017	4.6951			+540.83%	+0.99%
31/12/2016	4.6492			+534.57%	+1.12%
30/11/2016	4.5976			+527.53%	-3.49%
31/10/2016	4.7640			+550.24%	-3.62%
30/09/2016	4.9430			+574.67%	+3.07%
31/08/2016	4.7960			+554.61%	+8.45%
31/07/2016	4.4222			+503.59%	+3.74%
30/06/2016	4.2626	5.30	2.47	+481.81%	+0.53%
	4.3156				
31/05/2016	4.2927			+478.72%	+3.71%
30/04/2016	4.1392			+458.03%	+2.27%
31/03/2016	4.0475			+445.66%	+5.45%
29/02/2016	3.8383			+417.46%	-3.42%
31/01/2016	3.9741			+435.77%	-4.07%
31/12/2015	4.1427			+458.50%	+0.08%
30/11/2015	4.1395			+458.07%	+2.98%
31/10/2015	4.0199			+441.94%	+7.86%
30/09/2015	3.7268			+402.43%	+7.55%
31/08/2015	3.4652			+367.16%	-1.50%
31/07/2015	3.5178			+374.25%	+11.67%
30/06/2015	3.1502	10.49	2.44	+324.69%	-5.97%
	3.2551				
31/05/2015	3.4617			+351.64%	+1.05%
30/04/2015	3.4257			+346.95%	+0.84%

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31/03/2015	3.3973			+343.24%	+2.13%
28/02/2015	3.3265			+334.01%	+5.19%
31/01/2015	3.1625			+312.61%	+5.49%
31/12/2014	2.9980			+291.15%	-1.96%
30/11/2014	3.0578			+298.95%	-3.80%
31/10/2014	3.1786			+314.71%	+1.66%
30/09/2014	3.1266			+307.92%	-2.59%
31/08/2014	3.2097			+318.77%	-1.13%
31/07/2014	3.2463			+323.54%	+5.94%
30/06/2014	3.0643	21.08	2.47	+299.80%	+1.39%
	3.2751				
31/05/2014	3.2302			+294.32%	-0.46%
30/04/2014	3.2452			+296.15%	+0.41%
31/03/2014	3.2321			+294.55%	+2.10%
28/02/2014	3.1657			+286.44%	+2.76%
31/01/2014	3.0807			+276.07%	+2.97%
31/12/2013	2.9918			+265.22%	+0.08%
30/11/2013	2.9895			+264.93%	+2.40%
31/10/2013	2.9195			+256.39%	+1.60%
30/09/2013	2.8736			+250.79%	+5.46%
30/08/2013	2.7249			+232.63%	+5.58%
31/07/2013	2.5810			+215.07%	+3.63%
30/06/2013	2.4906	11.08	2.88	+204.03%	-0.90%
	2.6014				
31/05/2013	2.6250			+206.79%	-0.91%
30/04/2013	2.6492			+209.62%	+0.54%
28/03/2013	2.6349			+207.95%	+4.08%
28/02/2013	2.5316			+195.87%	+0.83%
31/01/2013	2.5107			+193.43%	+5.02%
31/12/2012	2.3906			+179.39%	+6.57%
30/11/2012	2.2433			+162.18%	+0.94%
31/10/2012	2.2223			+159.72%	+1.65%
28/09/2012	2.1862			+155.51%	+5.12%
31/08/2012	2.0797			+143.06%	+5.33%
31/07/2012	1.9744			+130.75%	+4.20%

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29/06/2012	1.8948	5.88	3.94	+121.45%	-3.40%
	1.9536				
31/05/2012	2.0224			+129.25%	-4.67%
30/04/2012	2.1215			+140.48%	+1.50%
30/03/2012	2.0901			+136.92%	+3.90%
29/02/2012	2.0117			+128.04%	+6.76%
31/01/2012	1.8843			+113.59%	+3.55%
31/12/2011	1.8197			+106.27%	+1.08%
30/11/2011	1.8003			+104.07%	-1.03%
31/10/2011	1.8191			+106.20%	+5.76%
30/09/2011	1.7200			+94.97%	-4.38%
31/08/2011	1.7988			+103.90%	-1.48%
29/07/2011	1.8259			+106.97%	+3.34%
30/06/2011	1.7669	17.53	3.6	+100.29%	-1.03%
	1.9422				
31/05/2011	1.9624			+102.37%	-5.93%
29/04/2011	2.0862			+115.14%	-0.44%
31/03/2011	2.0954			+116.09%	-1.21%
28/02/2011	2.1211			+118.74%	+1.61%
31/01/2011	2.0874			+115.27%	+1.28%
31/12/2010	2.0611			+112.55%	+4.83%
30/11/2010	1.9661			+102.76%	-2.88%
29/10/2010	2.0243			+108.76%	-0.49%
30/09/2010	2.0343			+109.79%	+8.37%
31/08/2010	1.8772			+93.59%	-1.72%
30/07/2010	1.9101			+96.98%	+6.67%
30/06/2010	1.7906	5.6	1.4	+84.66%	+0.45%
	1.8466				
31/05/2010	1.8383			+83.83%	-7.59%
30/04/2010	1.9892			+98.92%	-1.08%
31/03/2010	2.0110			+101.10%	+4.00%
26/02/2010	1.9337			+93.37%	-0.57%

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29/01/2010	**1.9448**			**+94.48%**	**+2.56%**
31/12/2009	**1.8962**			**+89.62%**	**+0.82%**
30/11/2009	**1.8807**			**+88.07%**	**+7.19%**
30/10/2009	**1.7546**			**+75.46%**	**+5.44%**
30/09/2009	**1.6640**			**+66.40%**	**+5.98%**
31/08/2009	**1.5701**			**+57.01%**	**+19.68%**
31/07/2009	**1.3119**			**+31.19%**	**+12.67%**
30/06/2009	**1.1644**			**+16.44%**	**+1.51%**
29/05/2009	**1.1471**			**+14.71%**	**-1.99%**
30/04/2009	**1.1704**			**+17.04%**	**+9.62%**
31/03/2009	**1.0677**			**+6.77%**	**+6.77%**
06/03/2009	**1.0000**			Inception of Fund	

(Returns are calculated after all fees and expenses and reinvestment of distributions. Franking Credits are not included in performance calculations.)

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