GLOBAL VALUE
MICROCAP FUND



LATEST UNIT PRICES & PERFORMANCE					
As at Date	**$**	**Distribution ¢**	**Franking Credit ¢**	**Month on month performance**	**Performance net of Fees Since Inception (01/12/2015)**
31/10/2026	1.4518			-3.81%	+146.00%
30/09/2026	1.5093			-0.76%	+155.74%
31/08/2026	1.5208			+4.17%	+157.69%
31/07/2026	1.4599			+0.25%	+147.37%
30/06/2026	1.4562	16.79	0.009	+6.44%	+146.75%
	1.6241				
31/05/2026	1.5259			+12.23%	+131.83%
30/04/2026	1.3596			+3.26%	+106.57%
31/03/2026	1.3167			-6.91%	+100.05%
28/02/2026	1.4145			-9.13%	+114.91%
31/01/2026	1.5566			-2.62%	+136.50%
31/12/2025	1.5985			+1.45%	+142.86%
30/11/2025	1.5756			-1.91%	+139.38%
31/10/2025	1.6063			+0.67%	+144.05%
30/09/2025	1.5956			-2.90%	+142.42%
31/08/2025	1.6433			+0.55%	+149.67%
31/07/2025	1.6343			-1.00%	+148.30%
30/06/2025	1.6508	10.14	0.024	+1.24%	+150.81%
	1.7522				
31/05/2025	1.7308			+2.83%	+147.75%
30/04/2025	1.6832			+3.30%	+140.94%
31/03/2025	1.6295			+2.00%	+133.25%
28/02/2025	1.5976			-3.32%	+128.68%
31/01/2025	1.6525			+3.22%	+136.54%
31/12/2024	1.6010			+8.73%	+129.17%
30/11/2024	1.4724			+4.11%	+110.76%
31/10/2024	1.4143			-0.47%	+102.45%
30/09/2024	1.4210			-2.56%	+103.40%
31/08/2024	1.4583			-1.06%	+108.74%
31/07/2024	1.4739			+5.91%	+110.98%
30/06/2024	1.3917	6.96	0.07	-3.10%	+99.21%
	1.4613				
31/05/2024	1.5080			+2.15%	+105.57%

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30/04/2024	1.4763			-2.31%	+101.25%
31/03/2024	1.5112			+2.39%	+106.01%
29/02/2024	1.4759			-0.64%	+101.20%
31/01/2024	1.4854			-0.89%	+102.49%
31/12/2023	1.4988			+5.62%	+104.32%
30/11/2023	1.4190			+5.94%	+93.44%
31/10/2023	1.3395			-1.93%	+82.60%
30/09/2023	1.3659			-4.16%	+86.20%
31/08/2023	1.4252			+0.46%	+94.28%
31/07/2023	1.4187			+2.99%	+93.40%
30/06/2023	1.3775	19.80	0.10	+0.88%	+87.78%
	1.5755				
31/05/2023	1.5617			+0.50%	+86.13%
30/04/2023	1.5540			+4.77%	+85.22%
31/03/2023	1.4832			+1.42%	+76.78%
28/02/2023	1.4625			+1.84%	+74.31%
31/01/2023	1.4361			+6.72%	+71.16%
31/12/2022	1.3457			-1.82%	+60.39%
30/11/2022	1.3707			+3.98%	+63.37%
31/10/2022	1.3182			+9.28%	+57.11%
30/09/2022	1.2063			-2.39%	+43.78%
31/08/2022	1.2358			-1.83%	+47.29%
31/07/2022	1.2589			+2.85%	+50.04%
30/06/2022	1.2240	1.15	0.00	-5.19%	+45.89%
	1.2355				
31/05/2022	1.3032			-2.85%	+53.88%
30/04/2022	1.3414			-3.29%	+58.39%
31/03/2022	1.3870			-4.37%	+63.77%
28/02/2022	1.4504			-5.75%	+71.26%
31/01/2022	1.5389			-4.32%	+81.71%
31/12/2021	1.6084			-1.04%	+89.92%
30/11/2021	1.6253			-1.29%	+91.91%
31/10/2021	1.6465			+0.09%	+94.42%
30/09/2021	1.6451			-5.58%	+94.25%
31/08/2021	1.7424			+3.86%	+105.74%
31/07/2021	1.6776			-1.61%	+98.09%
30/06/2021	1.7050			+3.85%	+101.32%

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31/05/2021	1.6418			-0.82%	+93.86%
30/04/2021	1.6554			+7.86%	+95.47%
31/03/2021	1.5348			-0.36%	+81.23%
28/02/2021	1.5403			+3.26%	+81.88%
31/01/2021	1.4917			+5.32%	+76.14%
31/12/2020	1.4163			+5.80%	+67.23%
30/11/2020	1.3386			+9.34%	+58.06%
31/10/2020	1.2242			+4.88%	+44.55%
30/09/2020	1.1672			0.00%	+37.82%
31/08/2020	1.1672			+4.99%	+37.82%
31/07/2020	1.1117			+5.01%	+31.27%
30/06/2020	1.0587	5.43	0.005	+2.78%	+25.01%
	1.1130				
31/05/2020	1.0829			+5.64%	+21.63%
30/04/2020	1.0251			+12.36%	+15.14%
31/03/2020	0.9123			-24.23%	+2.47%
29/02/2020	1.2041			-7.12%	+35.24%
31/01/2020	1.2964			+2.59%	+45.61%
31/12/2019	1.2637			+2.96%	+41.93%
30/11/2019	1.2274			+4.35%	+37.86%
31/10/2019	1.1762			+3.52%	+32.11%
30/09/2019	1.1362			+0.49%	+27.61%
31/08/2019	1.1307			-3.79%	+27.00%
31/07/2019	1.1753			+1.17%	+32.01%
30/06/2019	1.1617	11.87	0.10	+1.47%	+30.48%
	1.2804				
31/05/2019	1.2618			-2.17%	+28.58%
30/04/2019	1.2898			+6.54%	+31.44%
31/03/2019	1.2106			-3.55%	+23.37%
28/02/2019	1.2552			-0.31%	+27.941%
31/01/2019	1.2592			+3.54%	+28.31%
31/12/2018	1.2161			-1.56%	+23.93%

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30/11/2018	1.2354			-3.11%	+25.89%
31/10/2018	1.2750			-3.52%	+29.93%
30/09/2018	1.3215			-1.98%	+34.67%
31/08/2018	1.3482			+6.78%	+37.39%
31/07/2018	1.2626			-0.98%	+28.67%
30/06/2018	1.2751	2.43	0.11	+2.41%	+29.94%
	1.2994				
31/05/2018	1.2688			-3.51%	+26.88%
30/04/2018	1.3150			+1.84%	+31.50%
31/03/2018	1.2912			+1.61%	+29.12%
28/02/2018	1.2708			+1.32%	+27.08%
31/01/2018	1.2543			+1.12%	+25.43%
31/12/2017	1.2404			-0.35%	+24.04%
30/11/2017	1.2447			+5.13%	+24.47%
31/10/2017	1.1840			+3.96%	+18.40%
30/09/2017	1.1389			+2.45%	+13.89%
31/08/2017	1.1117			+0.25%	+11.17%
31/07/2017	1.1089			-0.99%	+10.89%
30/06/2017	1.1200			-1.20%	+12.00%
31/05/2017	1.1336			-0.39%	+13.36%
30/4/2017	1.1380			+4.50%	+13.80%
31/3/2017	1.0890			+1.07%	+8.90%
28/02/2017	1.0775			+1.27%	+7.75%
31/01/2017	1.0640			-3.73%	+6.40%

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31/12/2016	**1.1052**			**+4.30%**	**+10.52%**
30/11/2016	**1.0596**			**+6.80%**	**+5.96%**
31/10/2016	**0.9921**			**-0.75%**	**-0.79%**
30/09/2016	**0.9996**			**-0.70%**	**-0.04%**
31/08/2016	**1.0066**			**+1.77%**	**+0.66%**
31/07/2016	**0.9891**			**+2.73%**	**-1.09%**
30/06/2016	**0.9628**			**-2.58%**	**-3.72%**
31/05/2016	**0.9883**			**+0.62%**	**-1.17%**
30/04/2016	**0.9822**			**+2.40%**	**-1.78%**
31/03/2016	**0.9592**			**-3.06%**	**-4.08%**
29/02/2016	**0.9895**			**+1.08%**	**-1.05%**
31/01/2016	**0.9789**			**-3.24%**	**-2.11%**
31/12/2015	**1.0117**			**+1.17%**	**+1.17%**
01/12/2015	**1.0000**	Inception of the Fund December 1, 2015			

(Returns are calculated after all fees and expenses and reinvestment of distributions. Franking Credits are not included in performance calculations.)

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