HIGH INCOME VALUE

MICROCAP FUND

LATEST UNIT PRICES & PERFORMANCE					
As at Date	**$**	**Distribution ¢**	**Franking Credit ¢**	**Month on month performance**	**Performance net of Fees Since Inception (01/03/2012)**
31/10/2026	1.7441	0.60		-4.25%	+285.45%
	1.7501				
30/09/2026	1.8278	0.50		+0.86%	+302.56%
	1.8328				
31/08/2026	1.8171	0.50		+4.36%	+299.11%
	1.8221				
31/07/2026	1.7460	0.50		-2.10%	+282.45%
	1.7510				
30/06/2026	1.7886	2.33	1.06	+1.71%	+290.66%
	1.8119				
31/05/2026	1.7815	0.50	0.23	+2.64%	+284.11%
	1.7865				
30/04/2026	1.7405	0.50	0.23	+4.19%	+274.22%
	1.7455				
31/03/2026	1.6753	0.50	0.23	-9.27%	+259.17%
	1.6803				
28/02/2026	1.8519	0.50	0.23	+1.31%	+295.85%
	1.8569				
31/01/2026	1.8328	0.50	0.23	-1.24%	+290.71%
	1.8378				
31/12/2025	1.8609	0.50	0.23	+0.24%	+295.62%
	1.8659				

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30/11/2025	1.8614	0.50	0.23	+0.27%	+294.67
	1.8664				
31/10/2025	1.8613	0.50	0.23	+2.82%	+293.59%
	1.8663				
30/09/2025	1.8151	0.50	0.23	+0.57%	+282.79%
	1.8201				
31/08/2025	1.8097	0.50	0.23	+7.11%	+280.60%
	1.8147				
31/07/2025	1.6942	0.50	0.23	+5.57%	+255.33%
	1.6992				
30/06/2025	1.6096	4.03	1.23	+0.06%	+236.59%
	1.6499				
31/05/2025	1.6489	0.50	0.15	-1.92%	+236.39%
	1.6539				
30/04/2025	1.6863	0.50	0.15	-1.41%	+242.98%
	1.6913				
31/03/2025	1.7154	0.50	0.15	-3.78%	+247.86%
	1.7204				
28/02/2025	1.7880	0.50	0.15	+1.62%	+261.53%
	1.7930				
31/01/2025	1.7644	0.50	0.15	-2.31%	+255.77%
	1.7694				
31/12/2024	1.8112	0.50	0.15	+3.03%	+264.17%
	1.8162				

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30/11/2024	1.7628	0.50	0.15	-0.83%	+253.46%
	1.7678				
31/10/2024	1.7826	0.50	0.15	-2.60%	+256.42%
	1.7876				
30/09/2024	1.8354	0.50	0.15	+2.73%	+265.95%
	1.8404				
31/08/2024	1.7915	0.50	0.15	+0.87%	+256.23%
	1.7965				
31/07/2024	1.7810	0.50	0.15	+3.09%	+253.16%
	1.7860				
30/06/2024	1.7324	3.19	1.05	-0.60%	+242.57%
	1.7643				
31/05/2024	1.7749	0.50	0.17	-2.52%	+244.62%
	1.7799				
30/04/2024	1.8259	0.50	0.17	-0.66%	+253.53%
	1.8309				
31/03/2024	1.8430	0.50	0.17	+2.72%	+255.87%
	1.8480				
29/02/2024	1.7791	0.50	0.17	+1.46%	+246.45%
	1.8041				
31/01/2024	1.7781	0.50	0.17	+0.49%	+241.46%
	1.7831				
31/12/2023	1.7744	0.50	0.17	+5.48%	+239.79%

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	1.7794				
30/11/2023	1.6869	0.50	0.17	+5.39%	+222.13%
	1.6919				
31/10/2023	1.6054	0.50	0.17	-5.56%	+205.66%
	1.6104				
30/09/2023	1.7052	0.50	0.17	-0.98%	+223.65%
	1.7102				
31/08/2023	1.7271	0.50	0.17	-1.36%	+226.85%
	1.7321				
31/07/2023	1.7560	0.50	0.17	+6.36%	+231.36%
	1.7610				
30/06/2023	1.6557	5.09	1.72	+1.28%	+211.56%
	1.7066				
31/05/2023	1.6850	0.50	0.17	-4.12%	+207.61%
	1.6900				
30/04/2023	1.7626	0.50	0.17	+1.78%	+220.83%
	1.7676				
31/03/2023	1.7367	0.50	0.17	+0.33%	+215.22%
	1.7417				
28/02/2023	1.7360	0.50	0.17	-0.74%	+214.19%
	1.7410				
31/01/2023	1.7540	0.50	0.17	+3.29%	+216.53%
	1.7590				

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31/12/2022	1.7029	0.50	0.17	-2.20%	+206.44%
	1.7079				
30/11/2022	1.7464	0.50	0.17	+1.53%	213.35%
	1.7514				
31/10/2022	1.7250	0.50	0.17	+2.93%	+208.62%
	1.7300				
30/09/2022	1.6807	0.50	0.17	-5.84%	+199.83%
	1.6857				
31/08/2022	1.7902	0.50	0.17	+3.06%	+218.42%
	1.7952				
31/07/2022	1.7419	0.50	0.17	+8.96%	+208.96%
	1.7469				
30/06/2022	1.6032	6.14	2.25	-8.77%	+183.55%
	1.6646				
31/05/2022	1.8247	0.50	0.18	-4.95%	+210.82%
	1.8297				
30/04/2022	1.9250	0.50	0.18	-2.60%	+227.01%
	1.9300				
31/03/2022	1.9815	0.50	0.18	+6.56%	+235.73%
	1.9865				
28/02/2022	1.8642	0.50	0.18	+3.45%	+215.06%
	1.8692				
31/01/2022	1.8069	0.50	0.18	-5.16%	+204.56%

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	1.8119				
31/12/2021	1.9104	0.40	0.15	+2.18%	+221.12%
	1.9144				
30/11/2021	1.8735	0.40	0.15	+1.25%	+214.26%
	1.8775				
31/10/2021	1.8544	0.40	0.15	+2.70%	+210.40%
	1.8584				
30/09/2021	1.8095	0.40	0.15	-0.16%	+202.23%
	1.8135				
31/08/2021	1.8164	0.40	0.15	+4.10%	+202.86%
	1.8204				
31/07/2021	1.7496	0.40	0.15	+1.92%	+190.94%
	1.7536				
30/06/2021	1.7206	0.47	0.53	+0.88%	+185.46%
	1.7253				
31/05/2021	1.7103	0.30	0.22	+0.89%	+182.98%
	1.7133				
30/04/2021	1.6982	0.30	0.22	+5.07%	+180.49%
	1.7012				
31/03/2021	1.6191	0.30	0.22	+0.98%	+166.95%
	1.6221				
28/02/2021	1.6063	0.30	0.22	+0.77%	+164.35%
	1.6093				

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31/01/2021	1.5970	0.30	0.22	+2.71%	+162.33%
	1.6000				
31/12/2020	1.5578	0.30	0.22	+0.96%	+155.41%
	1.5608				
30/11/2020	1.5459	0.30	0.22	+9.36%	+152.97%
	1.5489				
31/10/2020	1.4163	0.30	0.22	+0.81%	+131.32%
	1.4193				
30/09/2020	1.4079	0.30	0.22	-1.20%	+129.46%
	1.4109				
31/08/2020	1.4281	0.30	0.22	+12.68%	+132.26%
	1.4311				
31/07/2020	1.2700	0.30	0.22	+2.72%	+106.11%
	1.2730				
30/06/2020	1.2393	0.684	0.22	+1.10%	+100.65%
	1.2461				
31/05/2020	1.2325	0.40	0.24	+12.46%	+98.46%
	1.2365				
30/04/2020	1.0995	0.40	0.24	+15.80%	+76.47%
	1.1035				
31/03/2020	0.9529	0.40	0.24	-30.41%	+52.39%
	0.9569				
29/02/2020	1.3751	0.40	0.24	-9.41%	+118.98%
	1.3791				

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31/01/2020	1.5224	0.40	0.24	-0.14%	+141.74%
	1.5264				
31/12/2019	1.5285	0.60	0.35	+1.99%	+142.07%
	1.5345				
30/11/2019	1.5045	0.40	0.24	+1.34%	137.34%
	1.5085				
31/10/2019	1.4886	0.40	0.24	+0.56%	+134.21%
	1.4926				
30/09/2019	1.4843	0.40	0.24	+4.49%	+132.91%
	1.4883				
31/08/2019	1.4244	0.40	0.24	+1.4%	122.91%
	1.4284				
31/07/2019	1.4087	0.40	0.24	+8.12%	+119.83%
	1.4127				
30/06/2019	1.3066	3.82	1.65	-3.31%	+103.32%
	1.3448				
31/05/2019	1.3908			+5.35%	+110.28%
30/04/2019	1.3202			+1.16%	+99.60%
31/03/2019	1.3050			-0.53%	+97.30%
28/02/2019	1.3120			+4.31%	+98.36%
31/01/2019	1.2578			+1.75%	+90.17%
31/12/2018	1.2362	2.65	1.36	-3.35%	+86.90%
	1.2627				
30/11/2018	1.3064			-2.76%	+93.37%
31/10/2018	1.3435			-7.97%	+98.86%
30/09/2018	1.4599			+0.14%	+116.09%
31/08/2018	1.4578			+0.75%	+115.78%

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31/07/2018	1.4470			+0.89%	+114.18%
30/06/2018	1.4342	3.20	1.47	-0.05%	+112.29%
	1.4662				
31/05/2018	1.4669			+1.99%	+112.39%
30/04/2018	1.4383			-0.94%	+108.25%
31/03/2018	1.4520			-1.61%	+110.23%
28/02/2018	1.4758			+0.63%	+113.68%
31/01/2018	1.4665			+0.87%	+112.33%
31/12/2017	1.4539	2.78	1.28	-0.42%	+110.51%
	1.4817				
30/11/2017	1.4879			-2.55%	+111.39%
31/10/2017	1.5268			+2.66%	+116.91%
30/09/2017	1.4872			-1.25%	+111.29%
31/08/2017	1.5060			+0.69%	+113.96%
31/07/2017	1.4957			+3.24%	+112.49%
30/06/2017	1.4487	3.57	1.23	+2.91%	+105.82%
	1.4844				
31/05/2017	1.4424			+0.65%	+99.99%
30/04/2017	1.4331			-0.63%	+98.71%
31/03/2017	1.4422			+2.65%	+99.97%
28/02/2017	1.4050			-1.46%	+94.81%
31/01/2017	1.4258			+1.52%	+97.69%
31/12/2016	1.4044	3.23	1.10	+1.17%	+94.73%
	1.4367				

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30/11/2016	1.4201			-0.87%	+92.48%
31/10/2016	1.4325			+0.09%	+94.16%
30/09/2016	1.4312			+2.43%	+93.98%
31/08/2016	1.3973			+2.97%	+89.39%
31/07/2016	1.3570			+9.45%	+83.92%
30/06/2016	1.2399	4.82	1.04	-2.47%	+68.05%
	1.2881				
31/05/2016	1.3207			+2.42%	+72.30%
30/04/2016	1.2895			-0.78%	+68.23%
31/03/2016	1.2996			+3.92%	+69.55%
29/02/2016	1.2506			-0.41%	+62.97%
31/01/2016	1.2557			-1.00%	+63.82%
31/12/2015	1.2684	3.27	1.32	-0.31%	+65.48%
	1.3011				
30/11/2015	1.3051			-0.84%	+65.99%
31/10/2015	1.3162			+4.51%	+67.40%
30/09/2015	1.2594			+0.05%	+60.17%
31/08/2015	1.2588			+1.89%	+60.10%
31/07/2015	1.2355			+5.45%	+57.13%
30/06/2015	1.1717	5.18	1.31	-11.08%	+49.02%
	1.2235				
31/05/2015	1.3760			+2.12%	+67.59%
30/04/2015	1.3474			+0.57%	+64.11%
31/03/2015	1.3397			+1.60%	+63.17%
28/02/2015	1.3186			+6.21%	+60.60%

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31/01/2015	1.2415			+0.50%	+51.21%
31/12/2014	1.2353	3.79	1.66	+0.76%	+50.46%
	1.2732				
30/11/2014	1.2636			-1.27%	+49.33%
31/10/2014	1.2798			-2.83%	+51.24%
30/09/2014	1.3171			-1.54%	+55.65%
31/08/2014	1.3377			+3.00%	+58.08%
31/07/2014	1.2987			+7.36%	+53.47%
30/06/2014	1.2097	3.56	1.32	+0.82%	+42.95%
	1.2453				
31/05/2014	1.2352			-0.52%	+41.79%
30/04/2014	1.2416			-0.53%	+42.53%
31/03/2014	1.2482			+0.92%	+43.28%
28/02/2014	1.2368			-2.02%	+41.98%
31/01/2014	1.2623			-2.02%	+44.90%
31/12/2013	1.2883	2.56	1.45	-0.48%	+47.89%
	1.3139				
30/11/2013	1.3203			+1.90%	+48.61%
31/10/2013	1.2957			+2.20%	+45.85%
30/09/2013	1.2678			+4.07%	+42.70%
30/08/2013	1.2182			+2.29%	+37.12%
31/07/2013	1.1909			+6.87%	+34.05%
30/06/2013	1.1143	5.49	1.3	-3.71%	+25.43%
	1.1692				
31/05/2013	1.2143			-1.48%	+30.26%
30/04/2013	1.2326			+1.46%	+32.23%
28/03/2013	1.2149			+1.44%	+30.33%

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28/02/2013	**1.1976**			**+3.98%**	**+28.47%**
31/01/2013	**1.1518**			**+11.22%**	**+23.56%**
31/12/2012	**1.0356**	**4.17**	**2.19**	**+7.01%**	**+11.10%**
	1.0773				
30/11/2012	**1.0067**			**-1.72%**	**+3.81%**
31/10/2012	**1.0243**			**-1.05%**	**+5.63%**
28/09/2012	**1.0352**			**-1.33%**	**+6.75%**
31/08/2012	**1.0492**			**+4.34%**	**+8.20%**
31/07/2012	**1.0056**			**+5.76%**	**+3.70%**
29/06/2012	**0.9508**	**2.97**	**1.3**	**-2.21%**	**-1.95%**
	0.9805				
31/05/2012	**1.0027**			**-3.91%**	**+0.27%**
30/04/2012	**1.0435**			**+2.21%**	**+4.35%**
30/03/2012	**1.0209**			**+2.09%**	**+2.09%**
01/03/2012	**1.0000**	Inception of Fund			

(Returns are calculated after all fees and expenses and reinvestment of distributions. Franking Credits are not included in performance calculations.)

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