

HIGH INCOME VALUE

MICROCAP FUND



| LATEST UNIT PRICES & PERFORMANCE | | | | | |
|----------------------------------|--------|-------------------|----------------------|-------------------------------|---|
| As at Date | \$ | Distribution ¢ | Franking Credit ¢ | Month on month performance | Performance net of Fees Since Inception (01/03/2012) |
| 30/09/2020 | 1.4079 | 0.30 | | -1.20% | +129.46% |
| | 1.4109 | | | | |
| 31/08/2020 | 1.4281 | 0.30 | | +12.68% | +132.26% |
| | 1.4311 | | | | |
| 31/07/2020 | 1.2700 | 0.30 | | +2.72% | +106.11% |
| | 1.2730 | | | | |
| 30/06/2020 | 1.2393 | 0.684 | 0.22 | +1.10% | +100.65% |
| | 1.2461 | | | | |
| 31/05/2020 | 1.2325 | 0.40 | 0.24 | +12.46% | +98.46% |
| | 1.2365 | | | | |
| 30/04/2020 | 1.0995 | 0.40 | 0.24 | +15.80% | +76.47% |
| | 1.1035 | | | | |
| 31/03/2020 | 0.9529 | 0.40 | 0.24 | -30.41% | +52.39% |
| | 0.9569 | | | | |
| 29/02/2020 | 1.3751 | 0.40 | 0.24 | -9.41% | +118.98% |
| | 1.3791 | | | | |
| 31/01/2020 | 1.5224 | 0.40 | 0.24 | -0.14% | +141.74% |
| | 1.5264 | | | | |
| 31/12/2019 | 1.5285 | 0.60 | 0.35 | +1.99% | +142.07% |
| | 1.5345 | | | | |
| 30/11/2019 | 1.5045 | 0.40 | 0.24 | +1.34% | 137.34% |
| | 1.5085 | | | | |

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|------------|--------|------|------|--------|----------|
| 31/10/2019 | 1.4886 | 0.40 | 0.24 | +0.56% | +134.21% |
| | 1.4926 | | | | |
| 30/09/2019 | 1.4843 | 0.40 | 0.24 | +4.49% | +132.91% |
| | 1.4883 | | | | |
| 31/08/2019 | 1.4244 | 0.40 | 0.24 | +1.4% | 122.91% |
| | 1.4284 | | | | |
| 31/07/2019 | 1.4087 | 0.40 | 0.24 | +8.12% | +119.83% |
| | 1.4127 | | | | |
| 30/06/2019 | 1.3066 | 3.82 | 1.65 | -3.31% | +103.32% |
| | 1.3448 | | | | |
| 31/05/2019 | 1.3908 | | | +5.35% | +110.28% |
| 30/04/2019 | 1.3202 | | | +1.16% | +99.60% |
| 31/03/2019 | 1.3050 | | | -0.53% | +97.30% |
| 28/02/2019 | 1.3120 | | | +4.31% | +98.36% |
| 31/01/2019 | 1.2578 | | | +1.75% | +90.17% |
| 31/12/2018 | 1.2362 | 2.65 | 1.36 | -3.35% | +86.90% |
| | 1.2627 | | | | |
| 30/11/2018 | 1.3064 | | | -2.76% | +93.37% |
| 31/10/2018 | 1.3435 | | | -7.97% | +98.86% |
| 30/09/2018 | 1.4599 | | | +0.14% | +116.09% |
| 31/08/2018 | 1.4578 | | | +0.75% | +115.78% |
| 31/07/2018 | 1.4470 | | | +0.89% | +114.18% |
| 30/06/2018 | 1.4342 | 3.20 | 1.47 | -0.05% | +112.29% |
| | 1.4662 | | | | |
| 31/05/2018 | 1.4669 | | | +1.99% | +112.39% |
| 30/04/2018 | 1.4383 | | | -0.94% | +108.25% |
| 31/03/2018 | 1.4520 | | | -1.61% | +110.23% |

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|------------|--------|------|------|--------|----------|
| 28/02/2018 | 1.4758 | | | +0.63% | +113.68% |
| 31/01/2018 | 1.4665 | | | +0.87% | +112.33% |
| 31/12/2017 | 1.4539 | 2.78 | 1.28 | -0.42% | +110.51% |
| | 1.4817 | | | | |
| 30/11/2017 | 1.4879 | | | -2.55% | +111.39% |
| 31/10/2017 | 1.5268 | | | +2.66% | +116.91% |
| 30/09/2017 | 1.4872 | | | -1.25% | +111.29% |
| 31/08/2017 | 1.5060 | | | +0.69% | +113.96% |
| 31/07/2017 | 1.4957 | | | +3.24% | +112.49% |
| 30/06/2017 | 1.4487 | 3.57 | 1.23 | +2.91% | +105.82% |
| | 1.4844 | | | | |
| 31/05/2017 | 1.4424 | | | +0.65% | +99.99% |
| 30/04/2017 | 1.4331 | | | -0.63% | +98.71% |
| 31/03/2017 | 1.4422 | | | +2.65% | +99.97% |
| 28/02/2017 | 1.4050 | | | -1.46% | +94.81% |
| 31/01/2017 | 1.4258 | | | +1.52% | +97.69% |
| 31/12/2016 | 1.4044 | 3.23 | 1.10 | +1.17% | +94.73% |
| | 1.4367 | | | | |
| 30/11/2016 | 1.4201 | | | -0.87% | +92.48% |
| 31/10/2016 | 1.4325 | | | +0.09% | +94.16% |
| 30/09/2016 | 1.4312 | | | +2.43% | +93.98% |
| 31/08/2016 | 1.3973 | | | +2.97% | +89.39% |
| 31/07/2016 | 1.3570 | | | +9.45% | +83.92% |
| 30/06/2016 | 1.2399 | 4.82 | 1.04 | -2.47% | +68.05% |

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|------------|--------|------|------|---------|---------|
| | 1.2881 | | | | |
| 31/05/2016 | 1.3207 | | | +2.42% | +72.30% |
| 30/04/2016 | 1.2895 | | | -0.78% | +68.23% |
| 31/03/2016 | 1.2996 | | | +3.92% | +69.55% |
| 29/02/2016 | 1.2506 | | | -0.41% | +62.97% |
| 31/01/2016 | 1.2557 | | | -1.00% | +63.82% |
| 31/12/2015 | 1.2684 | 3.27 | 1.32 | -0.31% | +65.48% |
| | 1.3011 | | | | |
| 30/11/2015 | 1.3051 | | | -0.84% | +65.99% |
| 31/10/2015 | 1.3162 | | | +4.51% | +67.40% |
| 30/09/2015 | 1.2594 | | | +0.05% | +60.17% |
| 31/08/2015 | 1.2588 | | | +1.89% | +60.10% |
| 31/07/2015 | 1.2355 | | | +5.45% | +57.13% |
| 30/06/2015 | 1.1717 | 5.18 | 1.31 | -11.08% | +49.02% |
| | 1.2235 | | | | |
| 31/05/2015 | 1.3760 | | | +2.12% | +67.59% |
| 30/04/2015 | 1.3474 | | | +0.57% | +64.11% |
| 31/03/2015 | 1.3397 | | | +1.60% | +63.17% |
| 28/02/2015 | 1.3186 | | | +6.21% | +60.60% |
| 31/01/2015 | 1.2415 | | | +0.50% | +51.21% |
| 31/12/2014 | 1.2353 | 3.79 | 1.66 | +0.76% | +50.46% |
| | 1.2732 | | | | |
| 30/11/2014 | 1.2636 | | | -1.27% | +49.33% |
| 31/10/2014 | 1.2798 | | | -2.83% | +51.24% |
| 30/09/2014 | 1.3171 | | | -1.54% | +55.65% |
| 31/08/2014 | 1.3377 | | | +3.00% | +58.08% |

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|------------|--------|------|------|---------|---------|
| 31/07/2014 | 1.2987 | | | +7.36% | +53.47% |
| 30/06/2014 | 1.2097 | 3.56 | 1.32 | +0.82% | +42.95% |
| | 1.2453 | | | | |
| 31/05/2014 | 1.2352 | | | -0.52% | +41.79% |
| 30/04/2014 | 1.2416 | | | -0.53% | +42.53% |
| 31/03/2014 | 1.2482 | | | +0.92% | +43.28% |
| 28/02/2014 | 1.2368 | | | -2.02% | +41.98% |
| 31/01/2014 | 1.2623 | | | -2.02% | +44.90% |
| 31/12/2013 | 1.2883 | 2.56 | 1.45 | -0.48% | +47.89% |
| | 1.3139 | | | | |
| 30/11/2013 | 1.3203 | | | +1.90% | +48.61% |
| 31/10/2013 | 1.2957 | | | +2.20% | +45.85% |
| 30/09/2013 | 1.2678 | | | +4.07% | +42.70% |
| 30/08/2013 | 1.2182 | | | +2.29% | +37.12% |
| 31/07/2013 | 1.1909 | | | +6.87% | +34.05% |
| 30/06/2013 | 1.1143 | 5.49 | 1.3 | -3.71% | +25.43% |
| | 1.1692 | | | | |
| 31/05/2013 | 1.2143 | | | -1.48% | +30.26% |
| 30/04/2013 | 1.2326 | | | +1.46% | +32.23% |
| 28/03/2013 | 1.2149 | | | +1.44% | +30.33% |
| 28/02/2013 | 1.1976 | | | +3.98% | +28.47% |
| 31/01/2013 | 1.1518 | | | +11.22% | +23.56% |
| 31/12/2012 | 1.0356 | 4.17 | 2.19 | +7.01% | +11.10% |
| | 1.0773 | | | | |
| 30/11/2012 | 1.0067 | | | -1.72% | +3.81% |
| 31/10/2012 | 1.0243 | | | -1.05% | +5.63% |
| 28/09/2012 | 1.0352 | | | -1.33% | +6.75% |
| 31/08/2012 | 1.0492 | | | +4.34% | +8.20% |

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|------------|--------|-------------------|-----|--------|--------|
| 31/07/2012 | 1.0056 | | | +5.76% | +3.70% |
| 29/06/2012 | 0.9508 | 2.97 | 1.3 | -2.21% | -1.95% |
| | 0.9805 | | | | |
| 31/05/2012 | 1.0027 | | | -3.91% | +0.27% |
| 30/04/2012 | 1.0435 | | | +2.21% | +4.35% |
| 30/03/2012 | 1.0209 | | | +2.09% | +2.09% |
| 01/03/2012 | 1.0000 | Inception of Fund | | | |

(Returns are calculated after all fees and expenses and reinvestment of distributions. Franking Credits are not included in performance calculations.)

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