

# GLOBAL VALUE

## MICROCAP FUND



| LATEST UNIT PRICES & PERFORMANCE |        |                   |                      |                               |   |
|----------------------------------|--------|-------------------|----------------------|-------------------------------|---|
| As at Date                       | \$     | Distribution<br>¢ | Franking Credit<br>¢ | Month on month<br>performance | Performance net of Fees<br>Since Inception (01/12/2015) |
| 31/10/2020                       | 1.2242 |                   |                      | +4.88%                        | +44.55%   |
| 30/09/2020                       | 1.1672 |                   |                      | 0.00%                         | +37.82%   |
| 31/08/2020                       | 1.1672 |                   |                      | +4.99%                        | +37.82%   |
| 31/07/2020                       | 1.1117 |                   |                      | +5.01%                        | +31.27%   |
| 30/06/2020                       | 1.0587 | 5.43              | 0.005                | +2.78%                        | +25.01%   |
|                                  | 1.1130 |                   |                      |                               |   |
| 31/05/2020                       | 1.0829 |                   |                      | +5.64%                        | +21.63%   |
| 30/04/2020                       | 1.0251 |                   |                      | +12.36%                       | +15.14%   |
| 31/03/2020                       | 0.9123 |                   |                      | -24.23%                       | +2.47%  |
| 29/02/2020                       | 1.2041 |                   |                      | -7.12%                        | +35.24%   |
| 31/01/2020                       | 1.2964 |                   |                      | +2.59%                        | +45.61%   |
| 31/12/2019                       | 1.2637 |                   |                      | +2.96%                        | +41.93%   |
| 30/11/2019                       | 1.2274 |                   |                      | +4.35%                        | +37.86%   |
| 31/10/2019                       | 1.1762 |                   |                      | +3.52%                        | +32.11%   |
| 30/09/2019                       | 1.1362 |                   |                      | +0.49%                        | +27.61%   |
| 31/08/2019                       | 1.1307 |                   |                      | -3.79%                        | +27.00%   |
| 31/07/2019                       | 1.1753 |                   |                      | +1.17%                        | +32.01%   |
| 30/06/2019                       | 1.1617 | 11.87             | 0.10                 | +1.47%                        | +30.48%   |
|                                  | 1.2804 |                   |                      |                               |   |
| 31/05/2019                       | 1.2618 |                   |                      | -2.17%                        | +28.58%   |
| 30/04/2019                       | 1.2898 |                   |                      | +6.54%                        | +31.44%   |
| 31/03/2019                       | 1.2106 |                   |                      | -3.55%                        | +23.37%   |
| 28/02/2019                       | 1.2552 |                   |                      | -0.31%                        | +27.941%  |
| 31/01/2019                       | 1.2592 |                   |                      | +3.54%                        | +28.31%   |
| 31/12/2018                       | 1.2161 |                   |                      | -1.56%                        | +23.93%   |
| 30/11/2018                       | 1.2354 |                   |                      | -3.11%                        | +25.89%   |
| 31/10/2018                       | 1.2750 |                   |                      | -3.52%                        | +29.93%   |

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|            |        |      |      |        |         |
|------------|--------|------|------|--------|---------|
| 30/09/2018 | 1.3215 |      |      | -1.98% | +34.67% |
| 31/08/2018 | 1.3482 |      |      | +6.78% | +37.39% |
| 31/07/2018 | 1.2626 |      |      | -0.98% | +28.67% |
| 30/06/2018 | 1.2751 | 2.43 | 0.11 | +2.41% | +29.94% |
|            | 1.2994 |      |      |        |         |
| 31/05/2018 | 1.2688 |      |      | -3.51% | +26.88% |
| 30/04/2018 | 1.3150 |      |      | +1.84% | +31.50% |
| 31/03/2018 | 1.2912 |      |      | +1.61% | +29.12% |
| 28/02/2018 | 1.2708 |      |      | +1.32% | +27.08% |
| 31/01/2018 | 1.2543 |      |      | +1.12% | +25.43% |
| 31/12/2017 | 1.2404 |      |      | -0.35% | +24.04% |
| 30/11/2017 | 1.2447 |      |      | +5.13% | +24.47% |
| 31/10/2017 | 1.1840 |      |      | +3.96% | +18.40% |
| 30/09/2017 | 1.1389 |      |      | +2.45% | +13.89% |
| 31/08/2017 | 1.1117 |      |      | +0.25% | +11.17% |
| 31/07/2017 | 1.1089 |      |      | -0.99% | +10.89% |
| 30/06/2017 | 1.1200 |      |      | -1.20% | +12.00% |
| 31/05/2017 | 1.1336 |      |      | -0.39% | +13.36% |
| 30/4/2017  | 1.1380 |      |      | +4.50% | +13.80% |
| 31/3/2017  | 1.0890 |      |      | +1.07% | +8.90%  |
| 28/02/2017 | 1.0775 |      |      | +1.27% | +7.75%  |
| 31/01/2017 | 1.0640 |      |      | -3.73% | +6.40%  |
| 31/12/2016 | 1.1052 |      |      | +4.30% | +10.52% |
| 30/11/2016 | 1.0596 |      |      | +6.80% | +5.96%  |

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|            |        |  |  |        |        |
|------------|--------|--|--|--------|--------|
| 31/10/2016 | 0.9921 |  |  | -0.75% | -0.79% |
| 30/09/2016 | 0.9996 |  |  | -0.70% | -0.04% |
| 31/08/2016 | 1.0066 |  |  | +1.77% | +0.66% |
| 31/07/2016 | 0.9891 |  |  | +2.73% | -1.09% |
| 30/06/2016 | 0.9628 |  |  | -2.58% | -3.72% |
| 31/05/2016 | 0.9883 |  |  | +0.62% | -1.17% |
| 30/04/2016 | 0.9822 |  |  | +2.40% | -1.78% |
| 31/03/2016 | 0.9592 |  |  | -3.06% | -4.08% |
| 29/02/2016 | 0.9895 |  |  | +1.08% | -1.05% |
| 31/01/2016 | 0.9789 |  |  | -3.24% | -2.11% |
| 31/12/2015 | 1.0117 |  |  | +1.17% | +1.17% |
| 01/12/2015 | 1.0000 | Inception of the Fund December 1, 2015 |  |        |        |

**(Returns are calculated after all fees and expenses and reinvestment of distributions. Franking Credits are not included in performance calculations.)**

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