

ASX Announcement

Market Announcements Office ASX Limited 20 Bridge Street Sydney NSW 2000

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MICROEQUITIES ASSET MANAGEMENT ANNOUNCES EXTENSION OF ON- MARKET SHARE BUY-BACK

Microequities Asset Management Group Limited (**Microequities** or the **Company**) (ASX:**MAM**) announces its intention to extend its on-market share buy-back program for a period of 12 months. The Company believes that having a flexible capital management initiative will enhance shareholder value.

The on-market buy-back is to acquire up to a maximum 13,189,901 ordinary shares as described in the Appendix 3C to be filed with the ASX shortly.

This announcement has been authorised for release by the Board

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About Microequities (ASX:MAM): Microequities is a boutique value driven Fund manager specialised in exchange listed industrial microcaps and small caps. Established in 2005 as an investment research house, the company expanded into funds management in early 2009 by launching its flagship fund the Deep Value Fund. Today Microequities manages multiple investment funds. For further information visit www.microequities.com.au