



30 August 2018

Microequities Asset Management Group announces on-market share buy back

The board of directors of Microequities Asset Management Group Limited (ASX:**MAM**) (**Microequities** or **Company**) considers capital management an important tool in creating shareholder value. In pursuit of that objective, the Company will undertake considered, measured and opportunistic share buybacks, should conditions permit.

The maximum number of shares which Microequities will acquire under the on-market buy-back is up to 13,166,772 shares, or up to 10% of the lowest number of ordinary shares on issue during the previous 12 months. Accordingly, the on-market buy-back will not require shareholder approval. The buy-back will be dependent on market conditions, volumes, price and other relevant conditions from time to time.

Under the Corporations Act 2001 (Cth), the company will be permitted to buy back any shares on-market anytime in the 12-month period from 13 September 2018 to 12 September 2019, unless terminated earlier. Details of the on-market buy-back are contained in the following Appendix 3C.

Microequities Asset Management Group Limited

About Microequities (ASX:MAM): Microequities is a boutique value driven Fund manager specialised in exchange listed industrial microcaps and small caps. Established in 2005 as an investment research house, the company expanded into funds management in early 2009 by launching its flagship fund - the Deep Value Fund. Today Microequities manages five open ended investment funds and has over \$400m of funds under management. For further information visit www.microequities.com.au

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Appendix 3C

Announcement of buy-back (except minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity

ABN/ARSN

MICROEQUITIES ASSET MANAGEMENT GROUP LIMITED

110 777 056

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On-market buy-back (within 10/12 limit)
2	⁺ Class of shares/units which is the subject of the buy-back (eg, ordinary/preference)	Ordinary shares
3	Voting rights (eg, one for one)	One for one
4	Fully paid/partly paid (and if partly paid, details of how much has been paid and how much is outstanding)	Fully Paid
5	Number of shares/units in the ⁺ class on issue	132,938,073
6	Whether shareholder/unitholder approval is required for buy-back	No (within 10/12 limit)
7	Reason for buy-back	Capital management

⁺ See chapter 19 for defined terms.
11/01/2010

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Appendix 3C
Announcement of buy-back

8 Any other information material to a shareholder's/unitholder's decision whether to accept the offer (*eg, details of any proposed takeover bid*)

None

On-market buy-back

9 Name of broker who will act on the company's behalf

Commonwealth Securities Limited

10 Deleted 30/9/2001.

N/A

11 If the company/trust intends to buy back a maximum number of shares - that number

Up to 13,166,772 being 10% of the lowest number of ordinary shares on issue during the previous 12 months.

Note: This requires a figure to be included, not a percentage.

12 If the company/trust intends to buy back shares/units within a period of time - that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention

During the period from 13 September 2018 to 12 September 2019.

13 If the company/trust intends to buy back shares/units if conditions are met - those conditions

No Conditions apply

Employee share scheme buy-back

14 Number of shares proposed to be bought back

N/A

15 Price to be offered for shares

N/A

⁺ See chapter 19 for defined terms.

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Selective buy-back

- 16 Name of person or description of class of person whose shares are proposed to be bought back N/A
- 17 Number of shares proposed to be bought back N/A
- 18 Price to be offered for shares N/A

Equal access scheme

- 19 Percentage of shares proposed to be bought back N/A
- 20 Total number of shares proposed to be bought back if all offers are accepted N/A
- 21 Price to be offered for shares N/A
- 22 ⁺Record date for participation in offer N/A
Cross reference: Appendix 7A, clause 9.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.



Samuel Gutman
Company Secretary
30 August 2018

⁺ See chapter 19 for defined terms.

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