



11 September 2020

Microequities Asset Management announces extension of on-market share buy-back

Microequities Asset Management Group Limited (**Microequities** or the **Company**) (ASX:**MAM**) announces its intention to extend its on-market share buy-back program for a period of 12 months. The Company believes that having a flexible capital management initiative will enhance shareholder value.

The on-market buy-back is to acquire up to a maximum 13,263,967 ordinary shares as described in the enclosed Appendix 3C

This announcement has been authorised for release by the Board

Microequities Asset Management Group Limited

About Microequities (ASX:MAM): Microequities is a boutique value driven Fund manager specialised in exchange listed industrial microcaps and small caps. Established in 2005 as an investment research house, the company expanded into funds management in early 2009 by launching its flagship fund - the Deep Value Fund. Today Microequities manages five investment funds. For further information visit www.microequities.com.au

Appendix 3C

Announcement of buy-back (*except* minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity

ABN/ARSN

MICROEQUITIES ASSET MANAGEMENT GROUP LIMITED

110 777 056

We (the entity) give ASX the following information.

Information about buy-back

- | | | |
|---|---|---|
| 1 | Type of buy-back | On-market buy-back (within 10/12 limit) |
| 2 | ⁺ Class of shares/units which is the subject of the buy-back (<i>eg, ordinary/preference</i>) | Ordinary shares |
| 3 | Voting rights (<i>eg, one for one</i>) | One for one |
| 4 | Fully paid/partly paid (<i>and if partly paid, details of how much has been paid and how much is outstanding</i>) | Fully Paid |
| 5 | Number of shares/units in the ⁺ class on issue | 132,639,671 |
| 6 | Whether shareholder/unitholder approval is required for buy-back | No (within 10/12 limit) |
| 7 | Reason for buy-back | Capital management |

Appendix 3C Announcement of buy-back

8	Any other information material to a shareholder's/unitholder's decision whether to accept the offer (<i>eg, details of any proposed takeover bid</i>)	None
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On-market buy-back

9	Name of broker who will act on the company's behalf	Commonwealth Securities Limited
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10	Deleted 30/9/2001.	N/A
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11	If the company/trust intends to buy back a maximum number of shares - that number <small>Note: This requires a figure to be included, not a percentage.</small>	Up to 13,263,967 being 10% of the lowest number of ordinary shares on issue during the previous 12 months.
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12	If the company/trust intends to buy back shares/units within a period of time - that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention	During the period from 25 September 2020 to 24 September 2021.
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13	If the company/trust intends to buy back shares/units if conditions are met - those conditions	No Conditions apply
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Employee share scheme buy-back

14	Number of shares proposed to be bought back	N/A
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15	Price to be offered for shares	N/A
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[†] See chapter 19 for defined terms.

Selective buy-back

- 16 Name of person or description of class of person whose shares are proposed to be bought back
- 17 Number of shares proposed to be bought back
- 18 Price to be offered for shares

Equal access scheme

- 19 Percentage of shares proposed to be bought back
- 20 Total number of shares proposed to be bought back if all offers are accepted
- 21 Price to be offered for shares
- 22 ⁺Record date for participation in offer
Cross reference: Appendix 7A, clause 9.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.



Samuel Gutman
Company Secretary
11 September 2020

⁺ See chapter 19 for defined terms.