

4 October 2019

Resignation of Chief Operating Officer

Microequities Asset Management Group Limited (ASX:**MAM**) announces the resignation of Paul Kaplan effective 24th of October 2019 to pursue another opportunity.

Since joining MAM in 2015, Paul has been a key member of our leadership team that has delivered significant commercial success and helped build the operational and systems capability that will permit MAM to operate at a significantly larger scale. Thanks largely to Paul's efforts, this building phase is now behind us.

In addition, during his time with the company, Paul built a diverse and capable team to ensure that the exceptional level of service to our clients is not only maintained but ingrained in our corporate culture.

Managing Director Carlos Gil said "I wish to thank Paul for his valued service. While his journey is now ending at MAM, we recognise the significant contribution Paul has made to the company over the past 4 years. We are a better business for his contribution, and wish him every success in the next chapter of his career."

Microequities Asset Management Group Limited

About Microequities (ASX:MAM): Microequities is a boutique value driven Fund manager specialised in exchange listed industrial microcaps and small caps. Established in 2005 as an investment research house, the company expanded into funds management in early 2009 by launching its flagship fund - the Deep Value Fund. Today Microequities manages five open ended investment funds and has over \$300m of funds under management. For further information visit www.microequities.com.au